

Additional Legacy Secure SLSM Features

The following features are available to all Legacy Secure SL policyholders at no additional charge:

Policy Split Rider (UL0524)

Enables policyholders to exchange the policy for two individual policies in the event of divorce, or in the event of certain federal estate tax law changes.³

Age 100 Provision

Your coverage will continue beyond the younger policyholder's age 100, provided your policy shows a positive cash surrender value or the conditions of the Coverage Protection Rider have been satisfied. All fees and charges stop on the policy anniversary following the younger insured's 100th birthday. Interest will continue to be credited to your policy's cash value, and any outstanding policy loans will continue to accrue interest.

There is Strength in Our Numbers[®]

For more than 65 years, Lincoln Benefit Life Company has been an innovator in bringing insurance and annuity products to policyholders nationwide.

Lincoln Benefit Life Company was acquired in 1984 by Allstate Life Insurance Company specifically for its ability to develop competitively priced insurance and annuity products for distribution through independent agents. By the end of 2004, the company had \$211.3 billion of life insurance in force and more than \$13.4 billion in assets under management. And its financial strength and ability to meet its obligations to policyholders are reflected in the high rankings it has received by independent analysts. Lincoln Benefit Life prides itself on its ability to provide exceptional products and service to its customers.



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³The IRS taxes a policy split as an exchange which does not qualify for tax-deferral under section 1035 of the Internal Revenue Code. The Policy Split Exchange Option is subject to state variations.

Guarantees are based on the claims paying ability of Lincoln Benefit Life.

■ Not FDIC, NCUA/NCUSIF insured ■ Not a deposit ■ No bank or credit union guarantee ■ Not insured by any federal government agency ■ May lose value

The Legacy Secure SLSM is a survivorship life insurance policy issued by Lincoln Benefit Life Company, a wholly owned subsidiary of Allstate Life Insurance Company. The Legacy Secure SLSM is available in most states with contract series UL0520 and certificate series GUL0520. Riders are available with rider series UL0521, UL0522, UL0523, and UL0524. Brochure effective date 7/05.

LEGACY SECURE SLSM

SURVIVORSHIP LIFE INSURANCE

Policy Features

Protect Your Estate and Preserve Your Legacy

You've worked hard to preserve your wealth and build your estate — and you want your heirs to receive everything you intend for them. Careful planning can help achieve this goal.

Effective estate-planning can help direct more of the wealth you've worked to build to your children, favorite charity, or other beneficiaries, and protect them from potential costs associated with your estate.

Legacy Secure Survivorship Life (SL) insurance from Lincoln Benefit Life Company can be an effective part of your estate-planning process. Survivorship life insurance is designed to help your beneficiaries cover potential estate taxes and estate-settlement costs. A survivorship life policy:

- Insures two people, usually a husband and wife.
- Pays a death benefit after the second insured person passes away, when estate taxes are typically due.
- Provides your estate heirs with the liquidity they need to meet estate tax requirements, so they won't need to draw from estate assets, sell the family business, or attempt to use their own cash reserves.

With proper planning, Legacy Secure SL gives you the peace of mind that comes from knowing your legacy will be passed along to your heirs without creating estate tax burdens.

Legacy Secure SL's advantages include:

- A guaranteed death benefit backed by the financial strength of Lincoln Benefit Life, an Allstate company.
- Flexibility to choose the guarantee period and premium that best suit your needs.
- Opportunities to access your money, should estate tax laws change.

Learn more about how Legacy Secure SL can help with your estate planning needs.

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How Can Legacy Secure SLSM Enhance My Estate Planning?

Maximize the Benefits for Your Heirs

Some estate taxes may be due upon your death. Estate planning can maximize the transfer of your wealth to your beneficiaries. Legacy Secure SL's death benefit provides the liquidity to help your heirs cover the cost of estate taxes without needing to access their own money or the estate's assets.

Protect Beneficiaries Under Various Tax Scenarios

Estate planning can be a challenge under the federal estate tax law enacted by Congress in 2001, which:

- steadily phases out the federal estate tax until 2010, when it disappears altogether.
- levies income taxes on estates with significantly appreciated assets for the year 2010.

Unless new legislation is passed, federal estate tax rules and rates revert in 2011 to 2001 levels. Even if Congress does act, many states now have independent estate tax systems and

you may be subject to state estate taxes. With a Legacy Secure SL policy, you don't need to worry about uncertain estate tax laws, because you've secured the protection your beneficiaries need.

Understand Your Liquidity Options

What if estate tax laws change, and estate taxes are significantly reduced or permanently repealed? Or, what if your situation changes, and you need to access your money? Legacy Secure SL's unique **Estate Liquidity Rider** (UL0522)¹, provided with your policy at no additional cost, offers window periods following the 10th and 15th anniversary during which you can receive a partial or full return of premium, or have surrender charges completely waived.

A key advantage of the **Estate Liquidity Rider** is that it provides options to meet your changing needs and is not tied to any Congressional action regarding estate tax law.

Options For Policy Ownership

You may want to explore options for keeping Legacy Secure SL's death benefit proceeds out of your estate, and out of the reach of estate taxes. Some policy owners may look to an Irrevocable Life Insurance Trust (ILIT). The ILIT can become the policy owner. You may wish to talk with your tax advisor about how an ILIT works.

Customize Your Policy for Your Needs

Legacy Secure SL's optional **Last Survivor Four-Year Term Insurance Rider** (UL0523) provides added insurance for the first four years that the policy is in effect. The rider can potentially provide up to 122% of the policy's face amount and is designed to cover any taxes that may stem from the inclusion of your policy in an estate.

The Impact of Estate Taxes*

In an estate worth \$2.5 million, the loved one loses \$460,000 to estate taxes in 2005—that's 18% of the total value of the estate.



In an estate worth \$5 million, the loved one loses \$1,635,000 to estate taxes in 2005—that's 33% of the total value of the estate.



In an estate worth \$10 million, the loved one loses \$3,985,000 to estate taxes in 2005—that's 40% of the total value of the estate.



*Based on federal estate tax for 2005

Legacy Secure SLSM Offers Protection and Flexibility

Guaranteed Death Benefit

Flexible Premium Payments and Coverage Levels

When you establish your Legacy Secure SL policy, you'll choose your death benefit amount and guarantee period. Then, as long as you make your planned premium payments on time, your coverage remains guaranteed. How? Legacy Secure SL's **Coverage Protection Rider** (UL0521), provided to all policyholders at no additional cost, works "behind the scenes" for the life of your policy to guarantee your death benefit.

The **Coverage Protection Rider** ensures that:

- You'll never have to pay premiums over and above those you plan for when you initiate your policy to maintain your death benefit amount for the chosen guarantee period, regardless of interest rate levels or other factors affecting cash value performance.
- You have flexibility in designing payment patterns that suit your needs.

- You're able to increase or decrease your death benefit or guarantee period as your estate grows or your estate planning needs evolve.²

Our **Coverage Protection Rider**, together with the strong financial backing of Lincoln Benefit Life, offers policyholders ultimate peace of mind and flexibility.

¹Estate Liquidity Rider (UL0522) is attached at no cost to all Legacy Secure SL policies in which the youngest insured is age 75 or younger.

²Increases to death benefit will require due proof that the insured is still insurable.